

## **Velvet Beach Park Board Meeting Minutes – February 2025**

Present: Ed Houghtaling, Jim Martinson, Art Rogers, Dave Timmons, Sheila Gunnink

Absent: N/A

Members present: N/A

Meeting called to order by Ed Houghtaling at 7:00 pm

- Board approved agenda, motion by ArtR , seconded by JimM , motion carried.
- Approve the September 24 board meeting minutes. Adjustment = Bank balance should have been from 9/18, motion by EdH, second by JimM.

Treasurer's Report:

- Summarized VB Financials
- Discuss 2025 budget proposal
- Arrange Audit of VB Books
- Fee for services are:
  - RV site rental - \$30
  - Stock Transfers - \$35
  - Lift in and out - \$120
  - Jet Skis in and out - \$40 for a regular size, \$80 for a double

Bank Balances as of 2/10/2025

- Fidelity Checking - \$19,578.70
- Fidelity Reserve - \$61,783.13
- US Bank - \$3,588.23

Financials - Expenses

9/19/2024-2/10/2025

<b>Date</b>	<b>Transaction</b>	<b>Amount</b>	<b>Payee</b>	<b>Description</b>
9/20/2024	DEBIT	-183.61	Dave Timmons	parts for dryer install
9/27/2024	DEBIT	-1544	Crow Wing Power	August Electricity
10/3/2024	CREDIT	11000	US Bank	cash transfer to fidelity
10/8/2024	DEBIT	-4150	Northern Tree Services	Tree removal
10/10/2024	3978	-11647	Crow Wing County land Services	Real Estate Taxes
10/11/2024	DEBIT	-36	US Bank	Bank fee
10/21/2024	CREDIT	10000	VBP Fidelity	bank transfer to USBank
10/28/2024	CREDIT	35	VBP	stock transfer fee Wardi
10/28/2024	CREDIT	35	VBP	stock transfer fee Peterson
10/28/2024	CREDIT	35	VBP	stock transfer fee Rutman
10/29/2024	DEBIT	-252.15	Ed Houghtaling	Repair supplies and antifreeze
10/29/2024	DEBIT	-612	Crow Wing Power	Electricity November
11/4/2024	CREDIT	2226.34	VBP	fall fees
11/4/2024	CREDIT	5000	VBP US Bank	transfer to US Bank
11/4/2024	DEBIT	-6930.2	Beachfront Services	dock and lifts out
11/18/2024	CREDIT	450.64	VBP	fall fees
11/26/2024	3979	-1150	Honey Wagon	Septic Tank Clean Out
12/2/2024	CREDIT	4841.78	VBP	fall fees
12/9/2024	CREDIT	414.6	VBP	fall fees

12/11/2024	DEBIT	-403.59	Waste Partners	October trash
12/20/2024	DEBIT	-26.56	Sheila Gunnick	over payment of fees
12/23/2024	CREDIT	360.44	VBP	fall fees
12/23/2024	CREDIT	894.48	VBP	fall fees
12/24/2024	DEBIT	-24	MN DNR	swimmer's Itch permit
12/27/2024	CREDIT	377.04	VBP	fall fees
12/27/2024	DEBIT	-113	Crow Wing Power	Crow Wing Power
12/30/2024	CREDIT	7.36	VBP	fall fees
12/30/2024	3980	-525	MN MDH	annual Park permit
1/2/2025	DEBIT	-10000	VBP Fidelity	US Bank transfer to Fidelity
1/28/2025	DEBIT	-91	Crow Wing Power	December Electricity

Motion to approve budget as modified, by Sheila, seconded by JimM, motion carried. Budget Attached to this email.

- Annual dues will now be \$1450 due to the increase in Taxes, Docks and Insurance

Motion to accept Treasurer's report by ArtR , second by JimM, motion carried.

**Maintenance Report:**

- Schedule Mosquito squad to come 2 times. Once at the end of May and once at the end of June.

**Secretary's Report::**

- Election of Officers
- Ed will send an email asking for nominees

**New Business:**

- Discussed ATV bids - There needs to be more discussion by the board on the ATV purchase or repair. Sheila - Ed
- Discussed Building Committees Survey
- Part Open April 26<sup>th</sup> weather permitting
- 4<sup>th</sup> of July planning and date - July 5<sup>th</sup>
- Annual meeting Sunday May 25<sup>th</sup> 10am
- Discussed Park Operations policies will be reviewed in 2025
- Discussed and approved stairs for outer North and South Docks
- Discussed Orientation of new members

**Thank You's:**

- Thank you to everyone on the building committee!